# 

OFFICIAL BALLOT Special Election Tuesday, August 5, 2025 Arenac County, Michigan City of Au Gres, Ward 1, Precinct 1

# **Proposal Section**

# Local School District

Au Gres-Sims School District Bond Proposal

Shall Au Gres-Sims School District, Arenac County, Michigan, borrow the sum of not to exceed Eleven Million Nine Hundred Ninety-Five Thousand Dollars (\$11,995,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing, and equipping a community center facility; partially remodeling, equipping, and re-equipping the K-12 school building; acquiring and installing instructional technology and instructional technology equipment for the community center facility and the K-12 school building; resurfacing and improving the running track; erecting and installing new stadium bleachers; and preparing, developing, and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025, under current law, is 2.25 mills (\$2.25 on each \$1,000 of taxable valuation), for a 1.50 mills net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-one (21) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.40 mills (\$2.40 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

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Yes 🔘 No 🔿









# **OFFICIAL BALLOT Special Election** Tuesday, August 5, 2025 Arenac County, Michigan Whitney Township, Precinct 1 **Proposal Section** Local School District Au Gres-Sims School District **Bond Proposal** Shall Au Gres-Sims School District, Arenac County, Michigan, borrow the sum of not to exceed Eleven Million Nine Hundred Ninety-Five Thousand Dollars (\$11,995,000) and issue its general obligation unlimited tax bonds therefor for the purpose of erecting, furnishing, and equipping a community center facility; partially remodeling, equipping, and re-equipping the K-12 school building; acquiring and installing instructional technology and instructional technology equipment for the community center facility and the K-12 school building; resurfacing and improving the running track; erecting and installing new stadium bleachers; and preparing, developing, and improving sites? The following is for informational purposes only: The estimated millage that will be levied for the proposed bonds in 2025, under current law, is 2.25 mills (\$2.25 on each \$1,000 of taxable valuation), for a 1.50 mills net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-one (21) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.40 mills (\$2.40 on each \$1,000 of taxable valuation). The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances. (Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.) Yes 🔘 No 🔘